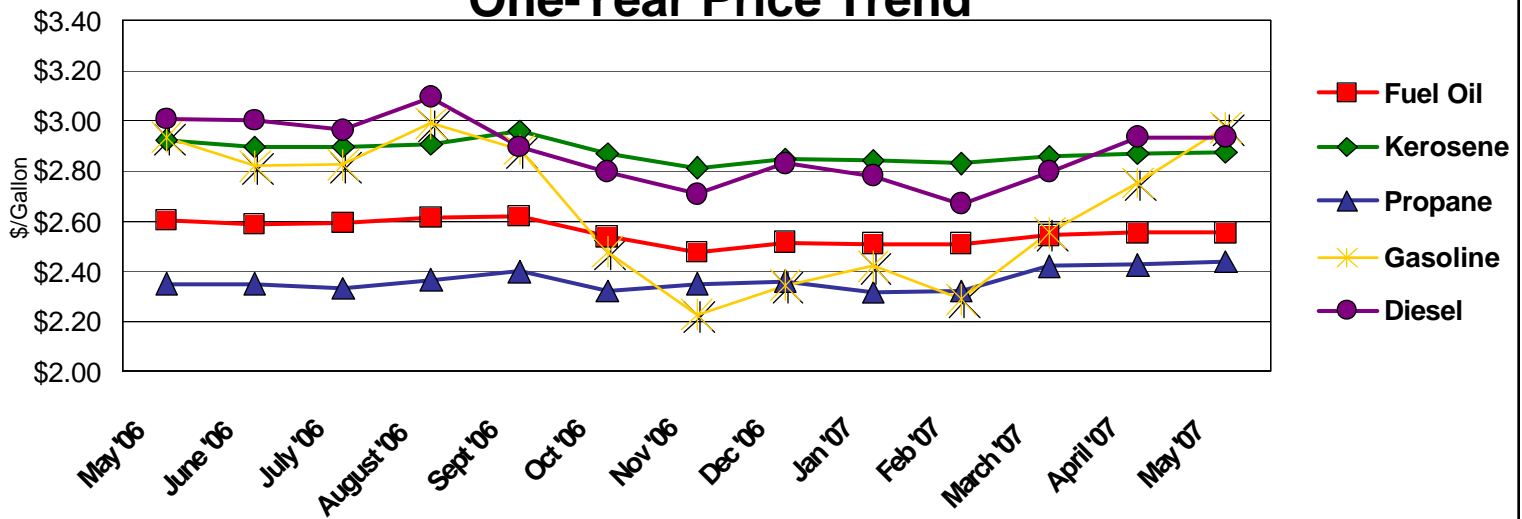


Vermont Fuel Price Report

May 2007

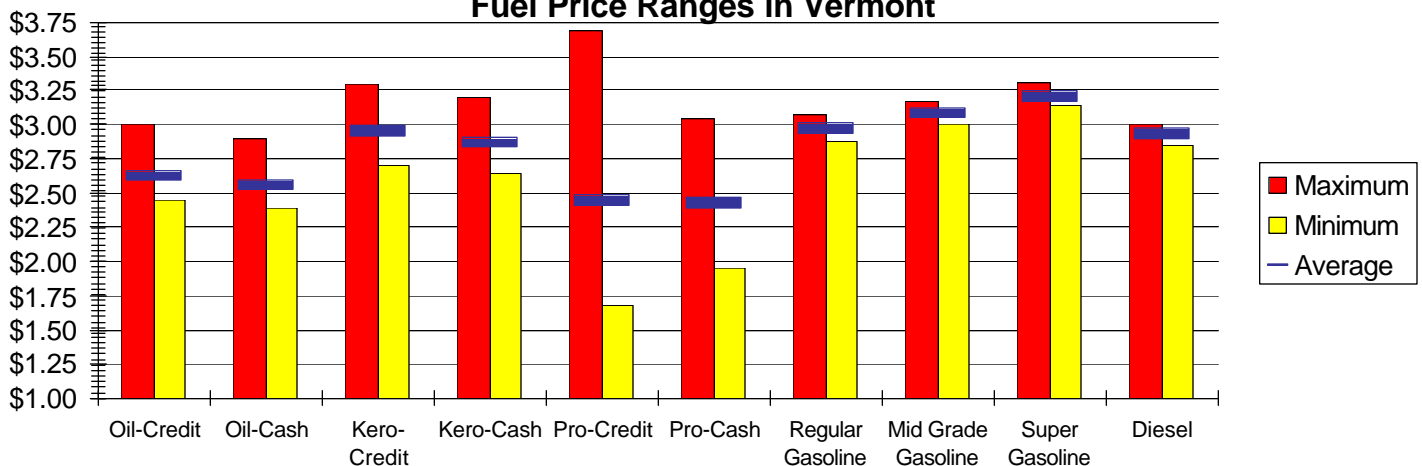
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	May '07	April '07	%change	May '06	%change
No. 2 Fuel Oil	\$2.55	\$2.55	-0.07%	\$2.60	-1.98%
Kerosene	\$2.87	\$2.87	0.18%	\$2.92	-1.68%
Propane	\$2.44	\$2.42	0.58%	\$2.35	3.91%
Reg. Unleaded Gasoline	\$2.98	\$2.75	8.16%	\$2.93	1.39%
Diesel	\$2.94	\$2.94	0.00%	\$3.00	-2.29%

Fuel Price Ranges in Vermont



Gasoline and Diesel Prices

The Energy Information Administration (EIA) has reported that as of May 7th the national average retail price of regular gasoline increased to \$3.05 per gallon, which is just shy of the all-time record average price of \$3.07 per gallon on September 5, 2005 (about a week after Hurricane Katrina). This is a 14.5-cent increase over the same time last year. The New England average price was \$3.00 per gallon.

(continued on next page)

Gasoline and Diesel Prices - continued

As of May 7th, the national average retail price of diesel was \$2.79 per gallon. This is 10.5 cents per gallon lower than this time last year. The New England average price was \$2.87 per gallon.

Update on Summer Gasoline Prices

In light of declining gasoline inventories due to continuing outages at U.S. refineries and low imports, EIA has changed their projections for gasoline prices this summer driving season (April-September). EIA now predicts that the national average retail price of regular gasoline will be \$2.95 per gallon this summer, which is 14 cents higher than the projection they made last month. This is 11 cents higher than the national average retail price of gasoline last summer.

The average monthly gasoline price is projected to peak at \$3.01 per gallon in May and reach around that price again in August when gasoline inventories are predicted to still be low, demand is predicted to surge, and hurricane season is approaching. EIA projects that over the next several weeks increasing supply and slowing demand growth will reduce prices slightly, to an average national retail price in the \$2.90 range for June and July.

Additional information is available at: www.eia.doe.gov

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.55	\$23.09
Kerosene, gallon	136,600	80%	\$2.87	\$26.28
Propane, gallon	91,600	80%	\$2.44	\$33.27
Natural Gas, therm	100,000	80%	\$1.54	\$19.25
Electricity, kwh	3,412	100%	\$0.14	\$40.62
Wood, cord (green)	22,000,000	60%	\$180.00	\$13.64
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$257.00	\$19.59

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.